





DATA COLLECTION PRACTICES IN NATIONAL BANK OF ANGOLA USING ENTERPRISE SURVEYS

Regional Seminar on International Trade Statistics
Addis Ababa, May 2014

Joel Bumba Sambo Futi
Statistics Department

CONTENTS

- I. Introduction
- II. Principles and Methodologies
- III. The Enterprise Surveys Process
- IV. Prospects
- V. Difficulties
- VI. Conclusion



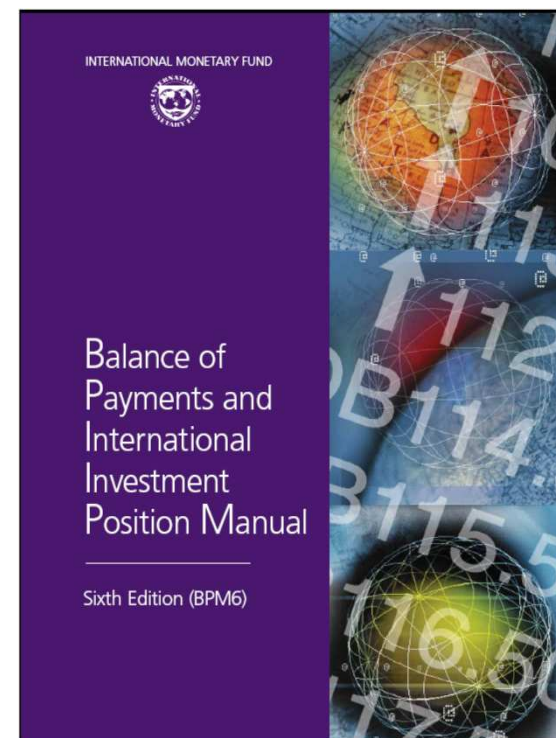
I. INTRODUCTION

- According to the Law of National Bank of Angola (BNA) and the Law of National Statistical System:
 1. The central bank can demand any public or private entity, to provide him the necessary information for the fulfillment of its activity;
 2. The refusal to provide the information requested or falsity of such is punish under criminal law.

- Currently the list of enterprises and institutions that respond positively to the BNA surveys of the Balance of Payments (BoP) is constituted by approximately 80 entities.



II. PRINCIPLES AND METHODOLOGIES

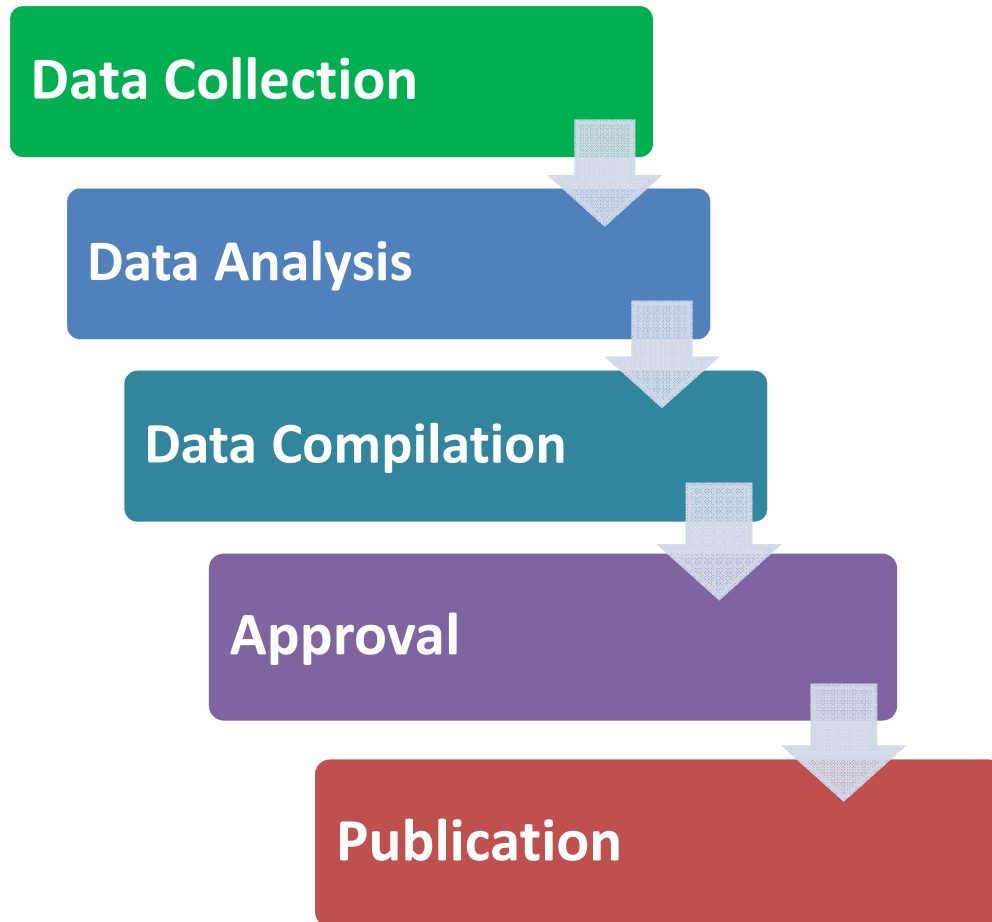


II. PRINCIPLES AND METHODOLOGIES

- In accordance with the International Monetary Fund (IMF) recommendations, the BNA has benefited a total of eight **Missions of Technical Assistance** for the compilation of the BoP.
- The surveys models and instructive used by the BNA were prepared in collaboration with the IMF team of consultants. The respective surveys cover all accounts of the BoP.
- The BNA regularly update the methodologies of the BoP compilation, and since 2012 started to compile the BoP according to the Sixth Edition of the Balance of Payments Manual (BPM6).

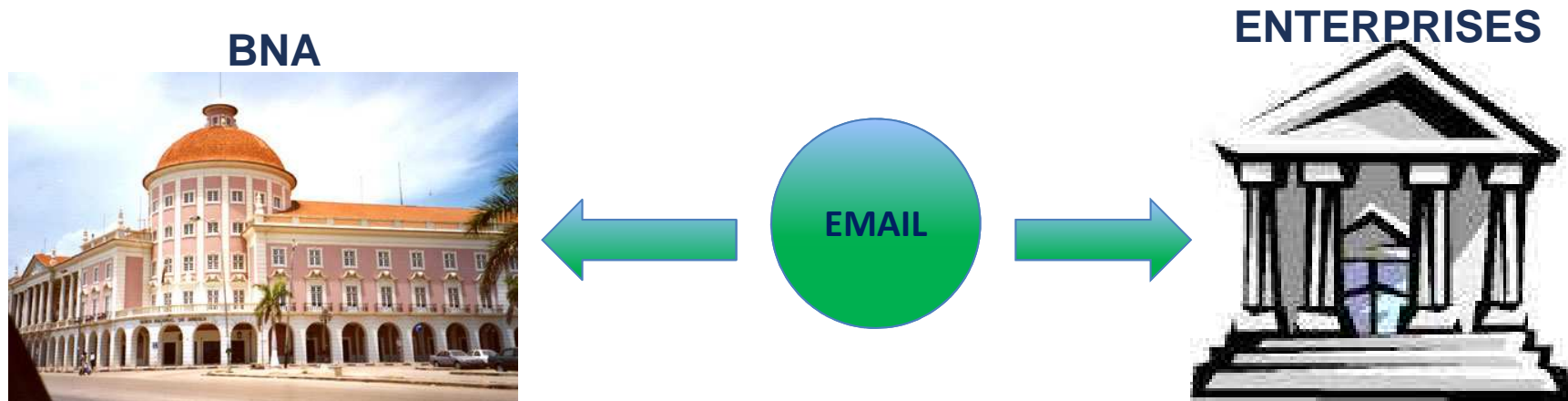


III. THE ENTERPRISE SURVEYS PROCESS



- The enterprise surveys process of BNA follows a cycle that consists in five different stages;
- The first three stages are ensured by the technical statisticians in cooperation with the statistical correspondents;
- It's a responsibility of the Board of Administration of BNA the final approval of the BoP data;
- The publication of the BoP is made through the newsletter, website of BNA and SADC, annual of IMF and other ways.

III. THE ENTERPRISE SURVEYS PROCESS



- After the identification process of new enterprise, BNA sends the surveys model and their respective instructive.
- About 30 days upon the end of a quarter, the companies return to BNA the completed surveys of respective quarter.
- If the information is in accordance, it is treated according to their sector. If not, it returns to the company for the necessary corrections.
- Finally, the information is aggregated in consolidated of the respective sector and subsequently in the global Balance of Payment.

III. THE ENTERPRISE SURVEYS PROCESS

Enterprises/ Institutions

A sample of 80 enterprises and institutions grouped in various sectors of economic activity

Sectoral Consolidated

Oil
Diamonds
Construction
Air Transport
Insurance
And other's sector

Final Goal

BoP

IV. PROSPECTS



Also is currently being implemented the SINOC project, that will serve to compare the service transactions reported through surveys with service payments reported by commercial banks in SINOC.

- In the near future, the management of statistical processes of the BNA, relatively to sending and receiving the enterprises surveys will be done through a computer platform, designated “Portal DES”.
- Portal DES is a project of automation of the sources of information that contribute to compilation of the BoP.
- The implementation of this project will be done in two stages. The conclusion of the first stage is already about 70%.

V. DIFFICULTIES

- The lack of response to surveys by some enterprises and institution even being contacted by the BNA.
- Failure to observe the deadlines for submission of information to the BNA.
- Constant changes of statistical correspondents without prior notification to the BNA
- The lack of an indicator for measuring the degree of reliability of the information submitted through the surveys.
- The BNA never punish any enterprises that do not report the surveys. In contrast are used the not coercive methods that consist in constant sensibilization.



VI. CONCLUSION

- The BNA has made significant advances in the field of data collection in recent years. However, we know that there is many things to be done yet.
- We expect this seminar will contribute positively towards improving the methodologies and statistical procedures used by BNA collecting data for the BoP.





BANCO NACIONAL DE ANGOLA

Thank you!